YAQEEN WELFARE FOUNDATION

Karachi

FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

Musheer & Company
Auditor & Acountants

AUDITOR'S REPORT TO THE MANAGEMENT COMMITTEE OF YAQEEN WELFARE FOUNDATION

We have audited the annexed Payment & Received Accounts of **"Yaqeen Welfare Foundation"** as at June 30, 2025 and the related payment and Received statement, herein after refer to as the financial statements for the year then ended.

It is the responsibility of Management Committee to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standard. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable based for our opinion.

In our opinion the financial statements presents fairly in all material respect the financial position of the **"Yaqeen Welfare Foundation"** as at June 30, 2025 and its Surplus and statements for the year then ended in accordance with the approved accounting standard as applicable in Pakistan.

MUSHEER & COMPANY TAX & ACCOUNTANTS

Asif Musheer ACMA
MUSHEER & COMPANY
AUDITOR & ACCOUNTANTS
(Reg: 1131)

Date: March 16, 2026
Karachi.

YAQEEN WELFARE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025

1. STATUS & OPERATIONS

"YAQEEN WELFARE FOUNDATION" hereinafter referred as "The Foundation" The Foundation was registered on June 2, 2015 as a not for Profit and non-governmental organization under the Voluntary Social Welfare Agencies Ordinance 1961 (Reg. No. DSW (4225)-K of 2015). The office is situated at House No C-2, Block C, OGDC Society, Mustafabad, Malir, Karachi.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The foundation's financial statements are prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards in Pakistan comprise of International Financial Reporting Standards for Small and Medium-sized entities (IFRS for SMEs) issued by International Accounting Standards Board and the Accounting Standard for Not-for-Profit Organizations (NPOs) issued by Institute of Chartered Accountants of Pakistan.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention, except as otherwise stated in respective notes.

2.3 Functional and presentation currency

These financial statements are presented m Pakistan Rupee (Rs. / Rupees) which is the Company's functional currency. Amounts presented in the financial statements have been rounded off to the nearest of Rs. / Rupees, unless otherwise stated

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies for the Company are set out below:

3.1 Revenue Recognition

Revenue is recognized to the extent that it is possible that economic benefit will flow to the foundation and the amount of the revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable on the following basis:

- All donations, grants and other income are recognized when realized
- Interest/mark-up is accounted for on accrual basis

3.2 Prepayments

Payments made for any expenditure, other than capital expenditure, that provide benefits over more than one accounting period, are classified as prepayments. Prepayments are amortized over the duration of service on a monthly basis or as per the provisions of the contract or agreement

3.3 Provision

A provision is recognized in the financial statements when the foundation has legal or constructive obligation as a result of past events and it is possible that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

3.4 Accrued and other liabilities

Accrued and other liabilities are carried at cost which is the fair value of the consideration to be paid in future for the goods and services received, whether or not billed to the foundation.

4. DATE OF AUTHORIZATION

These financial statements have been authorized for issue by the Board of Directors of the organization as on 26-02-2026.

5. GENERAL

Figures have been rounded off to nearest rupee.

President

Gen Secretary

YAQEEN WELFARE FOUNDATION
BALANCE SHEET
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
ASSETS			
Non-current sssets			
Operating Assets	1	-	-
Receivable		-	-
Current assets			
Cash & bank balance	2	22,398	17,205
		22,398	17,205
TOTAL ASSETS		**22,398**	**17,205**
FUNDS AND LIABILITIES			
Fund Balance-Restricted	3	22,398	17,205
Non current liability		-	-
Deferred capital grant	4	-	-
Current liability			
Accrued liabilities - Audit Fees	5	-	-
TOTAL FUNDS & LIABILITIES		**22,398**	**17,205**
		-	-

The annexed notes from 1 to 6 form an integral part of these financial statements.

MUSHEER & COMPANY
TAX & ACCOUNTANTS

President | *Gen Secretory* | *Treasurer*

YAQEEN WELFARE FOUNDATION
Income & Expenditure Accounts
For the year ended 30 June, 2025

	2025 Rupees	2024 Rupees
Received income during the period		
	17,205	20,636
Donation	678,537	121,767
Sadqa & Zakat	631,556	471,243
Total Income	**1,327,298**	**613,646**
Expenditure incured during the period		
Education Activity Expense	399,629	250,000
Medical Camp Expense	174,861	50,000
Medicine Aids & Emergency Expense	81,500	50,000
Rashan Distribution Expense	124,300	80,000
Eid Gift Distribution Expense	75,400	27,000
Emergency Funds Expense	95,321	10,000
Meats Distribution Expense	247,479	33,000
Woman Empowernment Inforce Expense	52,986	60,000
Climate Change Activities Expense	50,629	35,238
Bank Charges	2,795	1,203
Total Expenditure	**1,304,900**	**596,441**
Surplus / Deficite during the year	**22,398**	**17,205**

MUSHEER & COMPANY
TAX & ACCOUNTANTS

The annexed notes from 1 to 6 form an integral part of these financial statements.

President

Gen Secretory

Treasurer

YAQEEN WELFARE FOUNDATION

Trial Balance

Period ended June 30, 2025

S No	Head of Account	Dr	Cr
1	*Reserve*		17,205
2	*Donation*		678,537
3	*Sadqa & Zakat*		631,556
4	*Education Activity Expense*	399,629	
5	*Medical Camp Expense*	174,861	
6	*Medicine Aid & Emergency Expense*	81,500	
7	*Rashan Distribution Expense*	124,300	
8	*Eid Gift Distribution Expense*	75,400	
9	*Emergency Fund Expense*	95,321	
10	*Meats Distribution Expense*	247,479	
11	*Woman Empowernment Inforce Expense*	52,986	
12	*Climate Change Activities Expense*	50,629	
13	*Bank Charges*	2,795	
14	*Cash in hand*	7,205	
15	*Cash in Bank*	15,193	-
	Total	**1,327,298**	**1,327,298**

MUSHEER & COMPANY
TAX & ACCOUNTANTS