YAQEEN WELFARE FOUNDATION
Karachi

FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

AUDITOR'S REPORT TO THE MANAGEMENT COMMITTEE OF YAQEEN WELFARE FOUNDATION

We have audited the annexed Payment & Received Accounts of **"Yaqeen Welfare Foundation"** as at June 30, 2023 and the related payment and Received statement, herein after refer to as the financial statements for the year then ended.

It is the responsibility of Management Committee to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standard. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable based for our opinion.

In our opinion the financial statements presents fairly in all material respect the financial position of the **"Yaqeen Welfare Foundation"** as at June 30, 2023 and its Surplus and statements for the year then ended in accordance with the approved accounting standard as applicable in Pakistan.

Date: April 02, 2024
Karachi.

MUSHEER & COMPANY
AUDITOR AND ACCOUNTANTS

YAQEEN WELFARE FOUNDATION
BALANCE SHEET
AS AT JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees
ASSETS			
Non-current sssets			
Operating Assets	1	-	-
Receivable		-	-
Current assets			
Cash & bank balance	2	19,433	4,307
		19,433	4,307
TOTAL ASSETS		**19,433**	**4,307**
FUNDS AND LIABILITIES			
Fund Balance-Restricted	3	19,433	4,307
		-	-
Non current liability			
Deferred capital grant	4	-	-
Current liability			
Accrued liabilities - Audit Fees	5	-	-
TOTAL FUNDS & LIABILITIES		**19,433**	**4,307**
		-	-

MUSHEER & COMPANY CHARTERED ACCOUNTANTS

The annexed notes from 1 to 6 form an integral part of these financial statements.

President ***Gen Secretory*** ***Treasurer***

YAQEEN WELFARE FOUNDATION
Income & Expenditure Accounts
For the year ended 30 June, 2023

	2023 Rupees	2023 Rupees
Received income during the period		
	4307	
Donation	237,500	1,168,429
Sadqa & Zakat	367,257	378,050
Total Income	**609,064**	**1,546,479**
Expenditure incured during the period		
Donation Expense	-	575,000
Education Activity Expense	340,000	214,000
Medical Camp Expense	32,500	613,500
Medicine Expense	15,620	14,650
Rashan Distribution Expense	116,375	58,350
Eid Gift Distribution Expense	30,000	40,350
Meats Distribution Expense	13,000	15,000
Woman Empowernment Inforce Expense	40,000	24,000
Bank Charges	2,136	136
Total Expenditure	**589,631**	**1,554,986**
Surplus / Deficite during the year	**19,433**	**(8,507)**

MUSHEER & COMPANY TAX & ACCOUNTANTS

The annexed notes from 1 to 6 form an integral part of these financial statements.

President ***Gen Secretory*** ***Treasurer***

YAQEEN WELFARE FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2023

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1. NATURE AND ACTIVITIES

YAQEEN WELFARE FOUNDATION ("The Foundation") is registered under Social Welfare and its registered office located is, Karachi.

2. ACCOUNTING POLICY / BASIS OF PREPARATION

The financial statements have been prepared on the accrual basis of accounting and historical cost convention in accordance with the Guideline for Accounting and Financial Reporting Standard by NGOs and NPOs issued by the Institute of Chartered Accountants of Pakistan.

3. FUNCTIONAL AND PRESENTATION CURRENCY

Items included in these financial statements are measured using the currency of primary economic environment in which the company operates. The financial statements of foundation are presented in Pakistan Rupees, which is the foundation functional and presentation currency. Amounts presented have been rounded off to the nearest rupees.

4. STATEMENT OF COMPLIANCE

These financial statements are prepared in accordance with approved accounting standards as applicable in Pakistan.

5. PROVISION

Provisions are recorded when the company has present obligation as a result of past event and it is probable that an outflow of economic benefits will be required to settle the obligation and reliable estimates can be made to the amount of provision.

6. DATE OF AUTHORIZATION

These financial statements have been authorized for issue by the Board of Directors of the organization as on ____________________.

7. GENERAL

Figures have been rounded off to nearest rupee.

_________________	____________________	_______________
President	Gen Secretary	Treasurer